

Shell in France

Netherlands Business Council France

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Shell's climate ambition

Changing our products and operations in step with society and our customers



A NET-ZERO EMISSIONS ENERGY BUSINESS BY 2050 OR SOONER

Own operations: net-zero emissions

Reduce the emissions from the manufacture of all our products¹ to net-zero by 2050 or sooner

Energy products: carbon intensity in line with 1.5°C

Reduce the Net Carbon Footprint² of the energy products we sell by 30% by 2035 and by 65% by 2050.

This is consistent with society's ambition to achieve a 1.5 °C future

Remaining customer emissions: fully mitigated

Work with customers to reduce the emissions from their use of our energy products³ to net-zero by 2050 or sooner

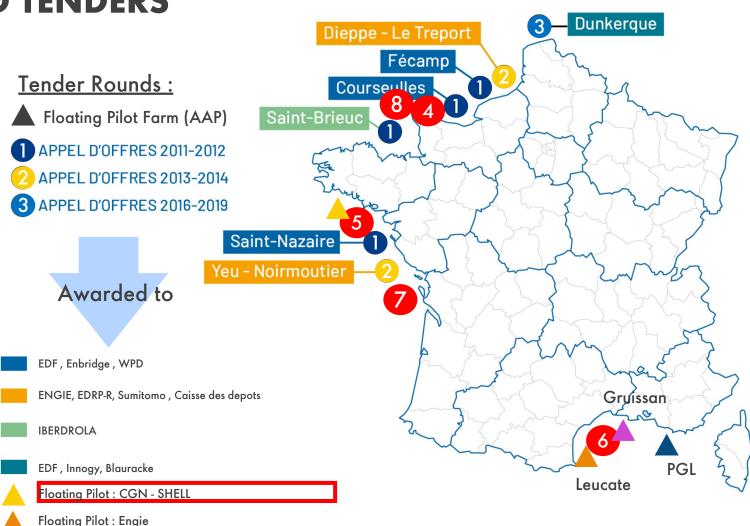
¹Refers to the Scope 1 and 2 emissions in absolute terms associated with operations under direct Shell control. ²The Net Carbon Footprint (NCF) is a weighted average of the lifecycle CO₂ intensities of different energy products sold by Shell normalising them to the same point relative to their final end-use. The calculation includes all emissions associated with bringing these energy products to the market as well as our customers' emissions from using them. ³Refers to the Scope 3 emissions in absolute terms associated with the use by customers of the energy products Shell sells.

FRENCH OFFSHORE WIND TENDERS

Follows the Government 5 years Energy Plan (PPE)

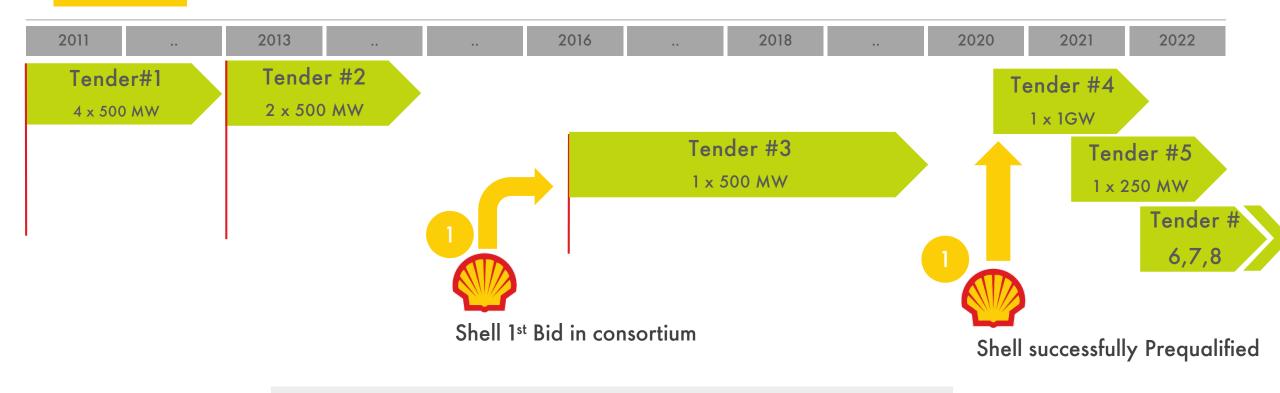
<u>Announced tenders (X MW - Award Date)</u>

- 4 AO4 : Normandy (1GW 2022)
- 5 AO5 : Brittany (250MW 2022) Floating
- 6 AO6 : Mediterranean (250 MW 2023) Floating
- 7 AO 7 : Oleron (0,5 1GW Q4 2023)
- 8 AO 8 : Normandy (1GW TBC)



Floating Pilot : Quadran
Floating Pilot : EDF EN

Large Offshore Wind Tenders history and when to play?



When to play?:

- <u>At State Tender stage:</u>
- Good to have a local partner or in-country staff to interface properly
- Open to all according to EU rules, with clear and transparent rules
- Strong requirement (balance Sheet, technical capabilities..)
- Long road to win (Circa 2 years) Good to go early
- Possible recourses with schedule impact Copyright of Shell International B.V.

- After recourses (+3/5 years):
- When all permit are free of recourses, winners take FID and launch subcontracts, any EU supplier can respond
- Can be under the public or the private tender rules (if the project owner is a public entity it shall follows public process)
- Can be for large supply/services contract

- At project construction or operation
 - local supply (material/services)
- Usually for smaller contracts values
- Can be via international players

